

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	76.30	75.00	77.60	78.13
Gold	BUY	1,814.00	1,807.00	1,821.00	1,827.00
Silver	BUY	22.916	22.76	23.075	23.265
Platinum	BUY	959.00	947.00	971.00	976.00
Copper	SELL	4.441	4.460	4.421	4.380
Natural Gas	SELL	3.756	3.831	3.681	3.599

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	36,621.00	36,805.00	36,437.00	36,256.00
S&P 500	SELL	4,778.00	4,796.00	4,760.00	4,747.00
NASDAQ 100	SELL	16,215.00	16,289.00	16,141.00	16,080.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.930	115.740	116.120	116.200
EUR-USD	BUY	1.1294	1.1284	1.1304	1.1310
GBP-USD	BUY	1.3527	1.3511	1.3543	1.3555

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	134,677	4.97%	6,700	2,186	32.62%	3,121	46.59%
1 Ounce	320,189	3.40%	10,900	1,072	9.84%	2,131	19.55%
10 Ounce	40,449	8.41%	3,400	226	6.65%	562	16.52%
5 Ounce	846,365	5.58%	47,200	10,183	21.57%	14,595	30.92%
1000 Pounds	783,793	3.75%	29,400	3,205	10.90%	10,495	35.70%
1000 MMBTU	662,972	8.64%	57,300	12,830	22.39%	27,304	47.65%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,463,973	2.28%	147,200	31,825	21.62%	63,773	43.32%
Index Level	843,365	2.31%	19,500	3,096	15.87%	5,390	27.64%
Index Level	2,862,110	2.75%	78,600	12,899	16.41%	23,666	30.11%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,762,136	0.89%	15,600	3,013	19.31%	4,229	27.11%
10,000 Units	1,993,504	0.94%	18,800	1,890	10.05%	2,949	15.69%
10,000 Units	2,387,651	1.14%	27,300	2,949	10.80%	5,067	18.56%

Major Headlines

Oil Down, OPEC+ Agrees on February Output Hike but Tight Market Caps Losses

Oil was down on Wednesday morning in Asia, with the Organization of the Petroleum Exporting Countries and allies (OPEC+) keeping its plan to increase supply for February 2022 as the fuel demand outlook brightens. Brent oil futures were down 0.24% to \$79.81 by 10:04 PM ET (3:04 AM GMT) [see more...](#)

Gold Up, but Moves Small as Investors Await Fed Meeting Minutes

Gold was up on Wednesday morning in Asia ahead of the minutes from the latest U.S. Federal Reserve meeting. Investors also weighed the possibility of an earlier-than-expected interest rate hike against surging numbers of COVID-19 cases globally. [see more...](#)

Chinese tech stocks fall in Hong Kong amid tighter regulation

Chinese technology companies' shares fell in Hong Kong trade, hit by concerns about new regulations and overnight tech-stock losses in the U.S. The Hang Seng Tech Index dropped as much as 4.2% and hit an all-time low of 5,350.06 early Wednesday before paring its losses. The index, which tracks the 30 largest technology companies listed in [see more...](#)

USD/JPY Price Analysis: Retests 116.00 on breaking weekly support but bulls stay hopeful

USD/JPY pulls back from five-year high to retest 116.00, down 0.06% intraday heading into Wednesday's European session. In doing so, the yen pair seesaws inside a short-term bull-flag chart pattern amid overbought RSI on the daily and bearish MACD signals on the hourly formations. That said, the quote's latest weakness could be linked to a downside [see more...](#)

EUR/USD rebound pokes 1.1300 on softer yields ahead of US ADP, FOMC Minutes

EUR/USD struggles to defend the bounce off two-week low, retreating to 1.1290 ahead of Wednesday's European session. A disparity between the US and German Treasury bond yields joined chatters surrounding the South African covid variant, namely Omicron, as well as the relating [see more...](#)

GBP/USD seesaws around two-month top, indecisive of late GBP/USD struggles above 1.3500 amid Brexit mum, Omicron optimism, US data eyed. GBP/USD hangs in balance around 1.3530 during the early Wednesday morning in Europe. The cable pair portrays the market's cautious sentiment around the highest levels in two months while consolidating the previous day's gains inside a 20-pip trading range. [see more...](#)

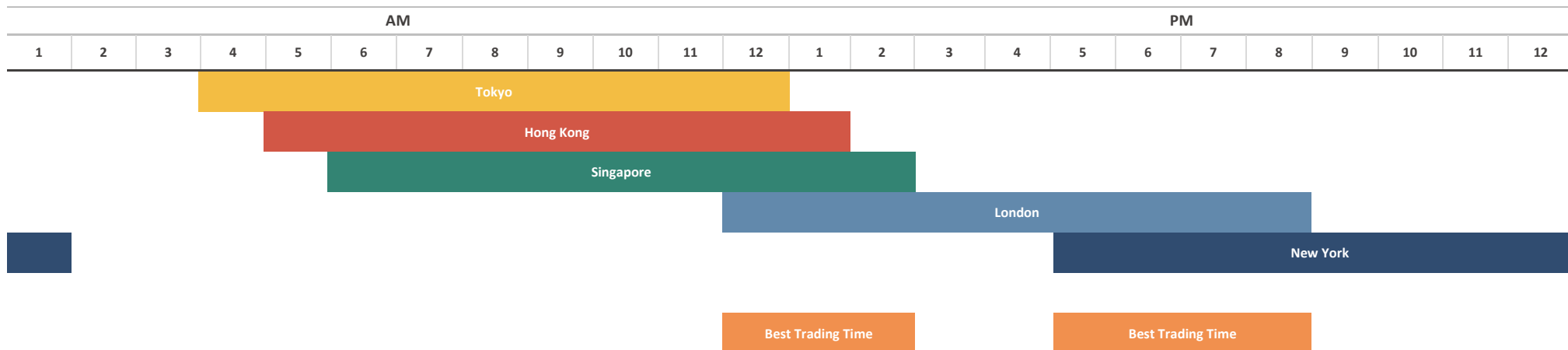
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Dec)	05-Jan-22	6:15:00 PM	USD	High Volatility		400K	534K
Crude Oil Inventories	05-Jan-22	8:30:00 PM	USD	High Volatility		-3.283M	-3.576M

Source: Investing.com

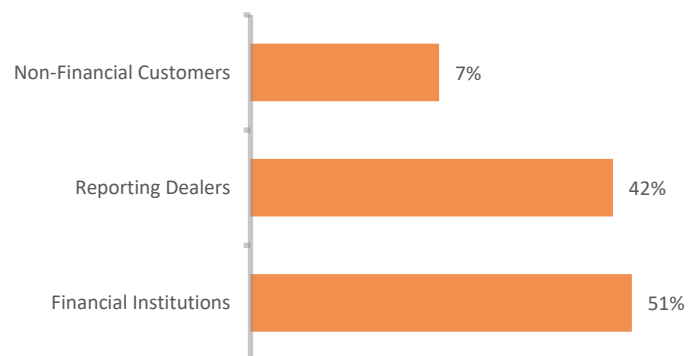
FOREX MARKET'S STATISTICS

Forex Market Hours

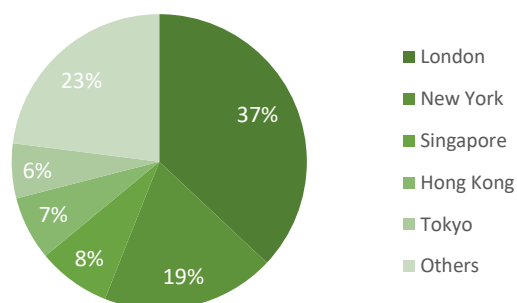


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

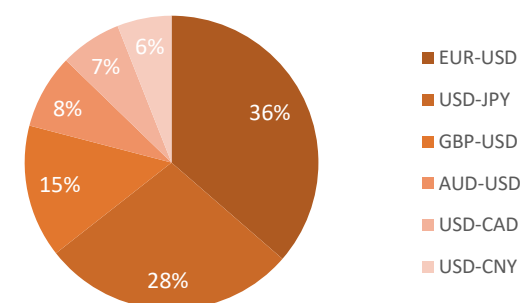
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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